

07 Luglio
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Matica Fintec

Avvio Partnership e Nuovo Contratto

Ticker	MTF IM
Price (06/07/2021)	€1,415
Target Price	€3,00
Rating	BUY
Risk	Medium

NEWS

- In data 05 luglio 2021, Matica Fintec ha comunicato di aver sottoscritto un accordo di partnership con il più grande System Integrator a livello mondiale di identità digitale e contestualmente di aver concluso un importante contratto di fornitura in centro America.
- L'accordo con il System Integrator, della durata di 3 anni, permetterà di avviare una collaborazione sinergica per sfruttare le competenze reciproche nell'ambito dei sistemi di emissione nel mercato mondiale. Il System Integrator, infatti, è il leader mondiale dell'identità digitale e opera con le principali aziende e governi per offrire soluzioni di identità digitale di nuova generazione e di protezione dei dati (crittografia), per garantire fiducia nei pagamenti, per agevolare i controlli delle persone nelle frontiere (mediante molteplici metodi di autenticazione, compresa la biometria) e altre attività correlate alla *cybersecurity*, volte a proteggere l'intero ciclo di vita del servizio digitale.
- Tale partnership ha permesso la realizzazione e sottoscrizione di un importante contratto di fornitura, anch'esso della durata di 3 anni, con una delle principali banche dell'America centrale.
- Il contratto di fornitura siglato (con una banca che già utilizza i sistemi Matica) prevede la fornitura da parte della Società di sistemi di emissione di carte di pagamenti per un totale di oltre \$ 1 mln all'anno. Oltre ai sistemi, alla loro installazione e al *training*, la Società fornirà un pacchetto completo comprensivo di *preventive maintenance*, assistenza tecnica in loco e remota e fornitura dei *consumables* per i nuovi sistemi e i sistemi precedentemente installati da Matica presso le varie sedi di tale Banca, presenti in diverse località del centro America, tra cui Guatemala, Panama, Nicaragua, Costa Rica, Honduras.
- Quanto precedentemente descritto rafforza la nostra *view* positiva sulla Società, confermiamo le nostre stime: target price €3.00, rating BUY e risk Medium.

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Date	Price	Recommendation	Target Price	Risk	Comment
30/09/2020	1,30	Buy	2,90	Medium	Update
19/03/2021	1,26	Buy	3,00	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR >= 7.5%	ETR >= 10%	ETR >= 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR <= -5%	ETR <= -5%	ETR <= 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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