



**Matica Fintec: preliminary results as at 31 December 2021
examined**

**Financials 2021 approved, with the best results in the history of the
company**

EBIT more than tripled to €2.0 million

Net profit 24 times higher than the previous year

- **Revenues: €14.5 million (+21% YoY)**
- **EBITDA: €3.3 million (+45% YoY); EBITDA margin 22.6%**
- **EBIT: €2 million (positive €0.6 million on 31 December 2020)**
- **Net profit: €1.2 million (positive €0.05 at 31 December 2020)**
- **Positive NFP (cash) of €1.8 million (cash negative €0.4 million at 31 December 2020)**

Milan, 24 February 2022

Matica Fintec S.p.A. (o "Matica"), an Innovative SME listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A., active in the design, production and marketing of Digital ID and payment solutions, announces its preliminary unaudited results as at 31 December 2021, which show a clear improvement compared to 2020, exceeding pre-pandemic levels and recording its **best performance ever**.

Turnover stands at Euro 14.5 million, up 21% from Euro 12 million in 2020, in a pandemic environment characterised by major global challenges. The double-digit growth in turnover confirms the positive trend started in the second half of last year and demonstrates Matica Fintec's resilience in a still challenging environment.

EBITDA, equal to €3.3 million, grew by 45% compared to the previous year (€2.2 million in 2020), with a margin on turnover exceeding 22.6%, which also exceeds the pre-pandemic levels of 2019 and testifies to the Company's high-tech positioning towards high value-added revenues, software and SAS revenues. The growth trend in margins is attributable to the improvement in the product mix, which, in line with the Company's strategy, has shifted towards products at the high-end, including the revolutionary DoD (Drop-on-Demand) technology reflected in Matica Fintec's new proprietary S7000Jet system, which allows identity and payment documents to issue with excellent quality at very high speed. Margins were also positively affected by the continuation of the large-scale internationalisation process, which enabled widespread penetration of international markets thanks to the signing of new contracts with leading global companies and the development of ambitious projects, such as the Digital-ID project in Croatia, for the personalisation of different types of smart cards for citizen services.

As a result of the above, the operating result (**EBIT**) stands at Euro 2 million, more than tripled compared to a value of Euro 0.6 million in the previous year.

The Company closed the year with a positive **Net Profit** of Euro 1.2 million, exceeding by approximately **24 times** the value of Euro 50 thousand in December 2020.



The **Net Financial Position** is positive (cash) for Euro 1.8 million, compared to a cash negative situation of Euro 0.4 million on 31 December 2020 and cash negative for Euro 0.3 million at 30 June 2021.

Sandro Camilleri, President of Matica Fintec S.p.A., says: *"Preliminary results for 2021 are clearly positive, with revenues and margins growing compared the previous year and even exceeding 2019 levels, highlighting the Company's recovery despite the persistence of the pandemic, inflationary tensions induced by the materials shortage and logistics expenses. In a challenging context, such as the two-year period 2019-2021, Matica Fintec stood out for its ability to achieve the set business objectives, strengthening its leadership position in the Digital ID, Payment and recently also in the Cyber Security markets by winning important contracts with major international Financial and Governmental Institutions. 2021 has been a historic year for Matica Fintec, which has strengthened its position on international markets and offered increasingly cutting-edge technological solutions to its customers, key elements of a steady growth expressed by the economic results and the increasing visibility and credibility achieved by the Company in the sectors covered"*.

This press release is available on the website www.maticafintec.com in the Investor Relations - Financial press releases section and on www.1info.it.

Matica Fintec

With operational headquarters in Galliate (NO) and registered office in Milan, Matica Fintec is an innovative SME active in the design, production and marketing of highly technological solutions for the issuance of digital cards for financial institutions (credit cards, debit cards and rechargeable) and Government (identity cards, passports, driving licenses, etc.) according to the highest safety standards. The commitment and efforts made on the research and development front, with investments in R&D exceeding 10% of annual turnover, have allowed the Company to certify 9 patents and obtain the qualification of Innovative SME.

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