



**The Ordinary and Extraordinary Shareholders' Meeting of Matica Fintec has:**

- **Approved the 2021 financial statements**
- **Appointed the new Board of Directors and the new Board of Statutory Auditors**
- **Approved the amendment of the Articles of Association**

Milan, 21 April 2022

The Shareholders' Meeting of **Matica Fintec S.p.A.** (or "**Matica**"), an Innovative SME listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A., active in the design, production and marketing of Digital ID and payment solutions, met today in ordinary and extraordinary session, under the chairmanship of Dr. Sandro Camilleri. As specified in the notice published on the Company's website and on the Borsa Italiana website, participation in the meeting by those entitled to vote took place exclusively through the representative designated by the Company pursuant to art. 135-undecies of Legislative Decree 58/98.

**In the ordinary session**

**Approval of the financial statements at 31 December 2021; examination of the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors**

The Assembly resolved to approve the financial statements at 31 December 2021.

**Turnover** stands at Euro 14.5 million, up 21% compared to Euro 12.0 million in 2020, in a pandemic context characterized by great difficulties at a global level. The double-digit growth in turnover confirms the positive trend that began in the second half of the previous year; the focus on internationalization continues with 97% of revenues achieved abroad, mostly in Europe, South America and the Middle East.

**EBITDA**, equal to Euro 3.3 million, grew by 45% compared to the previous year (Euro 2.2 million in 2020), with a margin on turnover exceeding 22.6% which also exceeds the pre-pandemic levels of 2019.

The operating result (**EBIT**) stood at Euro 2.0 million, more than tripled compared to a value of Euro 0.6 million compared to 31 December 2020.

The Company closed the year with a positive **net profit** of € 1.2 million, a value approximately 24 times higher than the € 50,000 of the previous year.



**Net Equity** as of December 31, 2021 amounted to Euro 8.6 million compared to 7.7 million in the previous period, mainly due to the growth in net profit.

The **Net Financial Position** improved, which is positive (cash) for Euro 1.8 million, compared to a debt position of Euro 0.4 million at 31 December 2020 and Euro 0.3 million at 30 June 2021. This improvement is due essentially the finding of new financial resources and to the positive contribution to cash generation by operations. The Adjusted NFP, which also includes tax and social security payables in installments, is positive (cash) and equal to Euro 0.5 million (payable for Euro 2.1 million at 31/12/2020 and for Euro 1.8 million at 30 / 06/2021).

### **Allocation of the profit for the year**

The Shareholders' Meeting resolved to allocate the profit for the year, equal to Euro 1,226,697.00, for Euro 61,335.00 to the legal reserve and for Euro 1,165,362.00 to retained earnings.

### **Appointment of the new Board of Directors**

The Shareholders' Meeting approved the appointment of the new Board of Directors for the financial years 2022-2024, setting the number of directors at 5, who will therefore remain in office until the approval of the financial statements at 31 December 2024 and also determined the related remuneration. In particular, on the basis of the single list filed by the shareholder Matica Technologies AG, owner of no. 6,474,400 ordinary shares (equal to 61.57% of the share capital), the Board of Directors was confirmed en bloc for the following three years and therefore is composed as follows:

1. Dr. Sandro Camilleri - Chairman of the Board of Directors
2. Dr. Gabriella Minerva - Director
3. Dr. Pietro Broggian - Director
4. Dr. Gigliola Falvo - Independent Director
5. Dott. Massimo Pegoraro - Director

Dr. Gigliola Falvo declared to be in possession of the independence requirements, pursuant to art. 148, paragraph 3, of Legislative Decree no. 58 of 24 February 1998 (TUF), as referred to in art. 147-ter, paragraph 4, of the TUF and his candidacy was previously positively assessed by the Company's Euronext Growth Advisor, as required by art. 6-bis of the Euronext Growth Milan Issuers Regulation and according to the procedure described in the procedure for submitting the Independent Director's assessment to the Euronext Growth Advisor, available on the website [www.maticafintec.com](http://www.maticafintec.com), Investor Relations / Corporate Documents section.

The Curricula Vitae of the Directors, with the related professional characteristics, are available on the website [www.maticafintec.com](http://www.maticafintec.com), Investor Relations / Shareholders' Meetings section.

## **Appointment of the new Board of Statutory Auditors**

The Shareholders' Meeting appointed, on the basis of the single list deposited by the shareholder Matica Technologies AG, the Board of Statutory Auditors for the financial years 2022-2024, which will therefore remain in office until the date of approval of the financial statements at 31 December 2024 and will be composed of the same members as the previous one. The Board of Statutory Auditors is in fact composed as follows:

Actual mayors

1. Dott. Roberto Santagostino - Chairman of the Board of Statutory Auditors
2. Dr. Umberto Envidiata
3. Dr. Raffaele Fiorella

Alternate auditors

1. Dr. Filippo Spiaggia
2. Dr. Alessandro Cella

The Shareholders also approved the remuneration of the Board of Statutory Auditors, setting the relative emolument.

The Curricula Vitae of the Statutory Auditors, with the related professional characteristics, are available on the website [www.maticafintec.com](http://www.maticafintec.com), Investor Relations / Shareholders' Meetings section.

## **DOCUMENTATION**

The Reports and Financial Statements as at 31 December 2021 are available on the website [www.maticafintec.com](http://www.maticafintec.com), in the Investor Relations > Financial Statements and Reports section, as well as on the website [www.borsaitaliana.com](http://www.borsaitaliana.com), in the Shares / Documents section.

The summary report of the votes, as well as the minutes of the Shareholders' Meeting, will be made available to the public in the manner and timing provided for by current legislation and will be available on the website <https://www.maticafintec.com/assemblee>, as well as on the website [www.borsaitaliana.com](http://www.borsaitaliana.com), Actions / Documents section.

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This press release is available on [www.1info.it](http://www.1info.it) and on the website [www.maticafintec.com](http://www.maticafintec.com) in the Investor relations – Financial Press Release section.



## **Matica Fintec**

With operational headquarters in Galliate (NO) and registered office in Milan, Matica Fintec is an innovative SME active in the design, production and marketing of highly technological solutions for the issuance of digital cards for financial institutions (credit cards, debit cards and rechargeable) and Government (identity cards, passports, driving licenses, etc.) according to the highest safety standards. The commitment and efforts made on the research and development front, with investments in R&D exceeding 10% of annual turnover, have allowed the Company to certify 9 patents and obtain the qualification of Innovative SME.

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