



Matica Fintec: preliminary consolidated results as at 31 December 2022 examined

- **Revenues: €19.5 million**
- **EBITDA: €5.0 million; EBITDA Margin at 25.5%**
- **EBIT: €3.9 million**
- **Net Profit: €2.6 million**
- **positive NFI (cash) for €1.4 million**

Milan, 7 March 2023

Matica Fintec S.p.A. (o **"Matica"**), an innovative SME listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A., active in the design, production and marketing of high-tech systems in the Digital ID and Payment markets, announces the preliminary consolidated unaudited results as at 31 December 2022.

The consolidation includes the 12-month results of the company Matica Fintec S.p.A. ("**Parent Company**") and the 6-month results (from July to December 2022) of the two companies acquired on July 14, 2022 by the Japanese group AI Holdings Corporation, CTC (Card Technologies Corp) and UBIQ (NBS Technologies (US) Inc.) (the "**Group**"). For more details, see the press release issued on the same date.

Turnover stands at Euro 19.5 million. Considering Matica Fintec stand alone, revenues amount to Euro 17.5 million, benefiting from solid organic growth of just over 20% (Euro 14.5 million as at 31 December 2021). The positive trend continues, a symptom of the Group's resilience, in a challenging and still uncertain global context, with a 2022 characterized by geopolitical and **commercial** problems and a generalized increase in the prices of raw materials.

EBITDA is equal to Euro 5.0 million and shows an **Ebitda Margin** of 25.5%.

At the Parent Company level alone, EBITDA stood at Euro 4.7 million (Euro 3.3 million as at 31 December 2021, +42.9% YoY) with an EBITDA Margin of 26.7%, up on 22.6% of the previous year, despite the impact of the costs incurred for the acquisition of the two companies in the second half of the year, whose integration and optimization process will develop at full capacity in 2023.

The operating result (**EBIT**) stands at Euro 3.9 million with a **Net Profit** of Euro 2.6 million.

The **Net Financial Debt** is positive (cash) for Euro 1.4 million, despite the aforementioned acquisition operation and the investment of financial resources in the warehouse to face the potential risks deriving from the "shortage" of critical components (eg. electronic components).

Sandro Camilleri, Chairman of Matica Fintec S.p.A., states: *"We are satisfied with the results obtained in 2022 which show substantial growth in volumes and margins, even net of the extraordinary transactions carried out during the year, a clear sign of the quality of our model of business. The acquisitions made are fitting perfectly into our structure and we are convinced they will allow us to further improve our market penetration and thus allow us to improve both volumes and margins. Finally, I conclude by emphasizing that we are carefully monitoring the*



situation linked to the persistent shortage of raw materials and key components, which could have a negative impact for Matica Fintec as well as for other companies in the sector".

This press release is available on the website www.maticafintec.com in the *Investor Relations - Financial press releases* section and on www.1info.it.

Matica Fintec

With operational headquarters in Galliate (NO) and registered office in Milan, Matica Fintec is an innovative SME active in the design, production and marketing of highly technological solutions for the issuance of digital cards for financial institutions (credit cards, debit cards and rechargeable) and Government (identity cards, passports, driving licenses, etc.) according to the highest safety standards. The commitment and efforts made on the research and development front, with investments in R&D exceeding 10% of annual turnover, have allowed the Company to certify 9 patents and obtain the qualification of Innovative SME.

ISSUER

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